



AgriFutures[®]
Rice

Rice

		2020-21	2019-20
		\$	\$
Revenue	Revenues from Government		
	Commonwealth contributions	1,198,078	1,662,438
	Statutory industry levies	156,521	174,617
	Industry levy penalties	5	10
	External contributions	350,000	350,750
	Other income	88,498	139,857
Total revenue		1,793,102	2,327,672
Expenses	Research projects	2,027,293	3,161,150
	Advisory panel expenses	30,921	29,570
	Program management fees	123,886	143,705
	Other expenses	242,769	29,808
Total expenses		2,424,869	3,364,233
Surplus/(deficit)		(631,767)	(1,036,561)
Retained surplus at beginning of reporting period		13,625,003	14,661,564
Retained surplus at end of reporting period		12,993,236	13,625,003