



AgriFutures® Pasture Seeds

Pasture Seeds

		2020-21	2019-20
		⌘	⌘
Revenue	Revenues from Government		
	Commonwealth contributions	242,124	191,143
	Statutory industry levies	114,224	150,588
	Industry levy penalties	309	5
	Other income	66,951	149,725
Total revenue		423,608	491,461
Expenses	Research projects	427,758	321,694
	Advisory panel expenses	10,980	27,962
	Program management fees	36,233	29,432
	Other expenses	16,601	7,819
Total expenses		491,572	386,907
Surplus/(deficit)		(67,964)	104,554
Retained surplus at beginning of reporting period		1,290,073	1,185,519
Retained surplus at end of reporting period		1,222,109	1,290,073