



# AgriFutures<sup>®</sup> Honey Bee & Pollination

## Honey Bee and Pollination

		2020-21 \$	2019-20 \$
<b>Revenue</b>	Revenues from Government		
	Commonwealth contributions	128,468	293,147
	Statutory industry levies	329,163	310,794
	Industry levy penalties	703	1,114
	Other income	52,965	16,785
<b>Total revenue</b>		<b>511,299</b>	<b>621,840</b>
<b>Expenses</b>	Research projects	186,089	482,594
	Advisory panel expenses	29,950	31,186
	Program management fees	53,426	54,817
	Other expenses	33,422	36,059
<b>Total expenses</b>		<b>302,887</b>	<b>604,656</b>
<b>Surplus/(deficit)</b>		<b>208,412</b>	<b>17,184</b>
Retained surplus at beginning of reporting period		1,104,243	1,087,059
<b>Retained surplus at end of reporting period</b>		<b>1,312,655</b>	<b>1,104,243</b>