



AgriFutures[®] Export Fodder

Export Fodder

		2020-21	2019-20
		\$	\$
Revenue	Revenues from Government		
	Commonwealth contributions	1,019,625	660,772
	Statutory industry levies	627,483	579,805
	Industry levy penalties	880	899
	External contributions	175,000	185,000
	Other income	262,830	374,307
Total revenue		2,085,818	1,800,783
Expenses	Research projects	1,845,551	1,122,530
	Advisory panel expenses	16,345	25,921
	Program management fees	108,294	95,748
	Other expenses	71,301	90,615
Total expenses		2,041,491	1,334,814
Surplus/(deficit)		44,327	465,969
Retained surplus at beginning of reporting period		3,213,608	2,747,639
Retained surplus at end of reporting period		3,257,935	3,213,608