

Project Summary

Developing an RD&E plan for the Australian pine nut industry

Globally, the shelled pine nut industry is worth \$1.671 billion, with Australia importing \$29.11 million worth of pine nuts in 2019¹. With the industry expected to grow at a compound annual growth rate (CAGR) of 8% from 2020-2024², the global pine nut market poses a significant import replacement and export opportunity for Australia.

The research, development and extension (RD&E) plan will identify the key impediments to and actions

towards achieving a prosperous pine nut industry. This will include developing farming practices that meet Australian conditions, building a supporting supply chain, ensuring farming practices meet environmental standards and consideration of how the agriculture sector will take up growing pine nuts. This will unlock investment opportunities, both government and private, and drive employment.

RD&E plan development

Developing the RD&E plan will involve a comprehensive industry consultation process to engage with various stakeholders along the value chain of pine nut production, processing, storage and marketing. Relevance of each party will be identified, and a suitable consultation will be undertaken to inform the setting of priorities and strategies for the growth of the Australian pine nut industry.

The RD&E plan will provide a strong leadership to new and experienced growers for rapid scaling of the pine nut industry, identify orchard practices that can maintain and improve productivity through extreme climatic events and support growth of Australian produce in domestic and international markets.

Alongside the RD&E plan, a feasibility study for establishing a pine nut industry in Australia will be undertaken. The study will scope the domestic and international market for pine nuts and determine a 'critical mass of product' required to develop the Australian export market. The study will identify how the global demand for European Stone pines, as a superior product to Korean pine, can yield significant benefits to new Australian growers. The study will consider ancillary use of land in the orchard that can make the industry more attractive through short-term returns on investment.



Objective Summary

The overarching aim of this project is to fully understand the current position of the Australian pine nuts industry, define the constraints and opportunities facing the industry and to produce a road map for the industry to grow and increase market share over the next 10 years. The RD&E plan will drive the development, expansion and sustainability of the Australian pine nut industry.



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Contact

Prof. Richard Zwar

Director, Australian Taste Pine Nuts Pty Ltd

Pratik Ambani

Consultant, Consulting & Implementation Services Pty Ltd
pratikambani@consultingis.com.au

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¹(HS code 080290, n.e.c. no 0801 and 0802).

²The Global Pine Nuts Market is expected to grow by \$ 332.23 mn during 2020-2024 progressing at a CAGR of 8% during the forecast period <<https://www.prnewswire.com/news-releases/the-global-pine-nuts-market-is-expected-to-grow-by--332-23-mn-during-2020-2024-progressing-at-a-cagr-of-8-during-the-forecast-period-301162796.html>>.

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