



Chicken Meat

		2019-20
		\$
Income	Revenue	
	Revenues from government	
	Commonwealth contributions	3,066,414
	Statutory industry levies	1,356,558
	Industry levy penalties	1,713
	External contributions	542,802
	Other income	465,047
	Total revenue	5,432,534
Expenses		
	Research projects	5,782,746
	Reference panel expenses	34,449
	Program management fees	191,754
	Other expenses	138,387
	Total expenses	6,147,336
	Surplus/(deficit)	(714,802)
	Retained surplus at beginning of reporting period*	1,992,874
	Retained surplus at end of reporting period	1,278,072

*The "Retained surplus at beginning of reporting period" has been restated due to the implementation of AASB 15 Revenue from Contracts with Customers. Refer to the Application of AASB 15 Revenue from Contracts with Customers note in the Overview section of the 2019-20 AgriFutures Australia financial statements for further information.