



Export Fodder

		2018-19 \$	2017-18 \$
Income	Revenue		
	Revenues from government		
	Commonwealth contributions	569,815	470,613
	Statutory industry levies	620,565	619,960
	Industry levy penalties	1,201	6,956
	External contributions	150,000	140,000
	Other income	278,578	314,424
Total revenue		1,620,159	1,551,953
Expenses	Research projects	1,008,475	655,965
	Reference panel expenses	13,967	29,013
	Program management fees	101,270	86,290
	Other expenses	35,756	20,531
Total expenses		1,159,468	791,799
Surplus/(deficit)		460,691	760,154
Retained surplus at beginning of reporting period		2,286,948	1,526,794
Retained surplus at end of reporting period		2,747,639	2,286,948