



Thoroughbred Horses

		2018-19 \$	2017-18 \$
Income	Revenue		
	Revenues from government		
	Commonwealth contributions	449,514	158,195
	Commonwealth appropriations	-	-
	Statutory industry levies	440,850	327,220
	External Contributions	150,000	150,000
	Other Income	83,070	11,059
Total revenue		1,123,434	646,474
Expenses	Research projects	782,528	219,405
	Reference panel expenses	20,967	17,050
	Program management fees	85,938	90,000
	Other expenses	15,499	15,734
Total expenses		904,932	342,189
Surplus/(deficit)		218,502	304,285
Retained surplus at beginning of reporting period		506,031	201,746
Retained surplus at end of reporting period		724,533	506,031