



## Rice

		2018-19 \$	2017-18 \$
<b>Income</b>	<b>Revenue</b>		
	Revenues from government		
	Commonwealth contributions	874,753	1,098,796
	Statutory industry levies	1,884,697	2,414,306
	External contributions	350,000	350,000
	Other income	288,960	181,962
<b>Total revenue</b>		<b>3,398,410</b>	<b>4,045,064</b>
<b>Expenses</b>	Research projects	3,430,768	3,347,527
	Reference panel expenses	37,219	19,621
	Program management fees	199,170	201,561
	Other expenses	12,001	106,912
<b>Total expenses</b>		<b>3,679,158</b>	<b>3,675,621</b>
<b>Surplus/(deficit)</b>		<b>(280,748)</b>	<b>369,443</b>
Retained surplus at beginning of reporting period		3,926,055	3,556,612
<b>Retained surplus at end of reporting period</b>		<b>3,645,307</b>	<b>3,926,055</b>