



## Buffalo

		2018-19 \$	2017-18 \$
<b>Income</b>	<b>Revenue</b>		
	Revenues from government		
	Commonwealth contributions	4,433	17,605
	Statutory industry levies	34,371	52,445
	Industry levy penalties	193	206
	Other income	13,795	2,674
<b>Total revenue</b>		<b>52,792</b>	<b>72,930</b>
<b>Expenses</b>	Research projects	15,929	30,000
	External research management	-	-
	Program management fees	2,666	5,028
	Other expenses	5,370	3,672
<b>Total expenses</b>		<b>23,965</b>	<b>38,700</b>
<b>Surplus/(deficit)</b>		<b>28,827</b>	<b>34,230</b>
Retained surplus at beginning of reporting period		103,206	68,976
<b>Retained surplus at end of reporting period</b>		<b>132,033</b>	<b>103,206</b>